

BYLAWS
of the Society for Economic Dynamics

ARTICLE I – NAME AND PURPOSE

The name of title by which the organization shall be known in law is: Society for Economic Dynamics (hereafter “Society”). The Society is organized exclusively for scientific and education purposes as specified in Section 501(c)(3) of the Internal Revenue Code. The particular purpose of the Society is to encourage and support economic research by issuing publications on economic subjects and by hosting conferences to disseminate new ideas in economics. The Society will take no partisan attitude.

ARTICLE II – MEMBERSHIP

Membership shall consist of the Society Board of Directors.

ARTICLE III – BOARD OF DIRECTORS

The management of the affairs of the Society shall be vested in a Board of Directors made up of the current and past Society Presidents. The Board of Directors elects the Society’s officers with an election determined by a two-thirds majority. The Board of Directors can also remove a Society officer by a two-thirds majority of the board. Officers shall serve as exofficio non-voting board members. The board receives no compensation. Board members shall serve a 10-year term which begins when they are elected President, but are eligible for re-election by a two-thirds majority.

ARTICLE IV – OFFICERS

The Society shall have the following officers who shall be elected by the Board of Directors: a President, a President-elect, a Treasurer, a Secretary, and a Managing Editor for the Society’s journal. The term of the Society’s President is three years. The term of office for the Society’s Treasurer and Secretary shall be seven years. The term of the Managing Editor shall be seven years.

The President of the Society shall be responsible for the program and organization of the annual meetings in the three years in which the President serves. In case of disability, the President’s duties shall devolve upon the President-elect and, if necessary, upon the Treasurer and Secretary.

The Treasurer shall receive and have custody of the funds of the Society, subject to the rules of the Internal Revenue Service and the State of Minnesota.

The Secretary shall keep charge of the Society's website and dissemination of Society news.

The Managing Editor of the Society's journal shall, with the advice and consent of the Society's President, appoint or remove editors and associate editors. The term of editors and associate editors is seven years.

ARTICLE V – ANNUAL MEETING

The annual meeting of the Board of Directors of the Society shall be held during its annual summer conference.

ARTICLE VI – AMENDMENTS

Amendments may be adopted by a two-thirds majority of the Board of Directors.

CERTIFICATION

These bylaws were approved by the Board of Directors by a two-thirds majority vote on August 27, 2008.

- David Levine
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Signature: