

Errata corrige

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In our paper on 'Mexico in the 1990s: the Main Cross-Sectional Facts', in Figure 4 at page 7 we erroneously report that the amounts plotted in the figures are "financial wealth net of liabilities" as a fraction of income, that is a stock concept. Instead they are flows and refer to the average monthly deposits net of withdrawals over the six months previous to the interview date.

Average monthly deposits are defined as the sum of the amounts reported in the ENIGH questions: "Depósitos en cuentas de ahorros, tandas, cajas de ahorro, etc.", that is "Deposits in current, savings accounts, etc.", and "Compra de valores: cédulas, acciones y bonos", that is "Value of purchased securities: shares, stocks and bonuses". Average monthly withdrawals are defined as the sum of the amounts reported in the ENIGH questions: "Préstamos a terceros", that is "Loans to someone", "Pagos a tarjeta de crédito bancaria o casa comercial", that is "Payment of credit and debit cards balances", and "Pago de deudas a la empresa donde trabajan y/o a otras personas o instituciones (excluya créditos hipotecarios)", that is "Payments of outstanding debts to the employer and/or to other people or institutions (excluding mortgage loans)".