

Society for Economic Dynamics  
Balance Statement, 12/31/16

	12/31/16	12/31/17
U.S. Bank Balance	35,580.28	37,515.98
Vanguard Bond Fund	138,357.64	143,280.11
Vanguard Stock Fund	59,506.44	72,103.70
Vanguard Intl. Stock Fund	45,674.91	58,260.06
<b>Total Assets</b>	<b>279,119.27</b>	<b>311,159.85</b>
<b>Total Liabilities</b>	<b>0.00</b>	<b>0.00</b>
<b>NET WORTH</b>	<b>279,119.27</b>	<b>311,159.85</b>

Society for Economic Dynamics  
2017 Income and Expense Statement

Income

Conference registrations .....	206,630.00
Dividends and interest .....	6,342.03
Distributed short-term gains .....	0.00
Distributed long-term gains .....	65.14
Non-distributed gains .....	23,697.71

**Total Income .....** **236,734.88**

Expenses

Society operations

Accounting .....	180.00
Banking fees .....	56.00
Website and other IT .....	1,596.44

Conference

Payment to conference host .....	194,200.00
Banking fees .....	7,266.62
Website and other IT .....	1,395.24

**Total Expenses .....** **204,694.30**

**INCOME – EXPENSES .....** **32,040.58**