

Society for Economic Dynamics
Balance Statement, 12/31/16

	12/31/15	12/31/16
U.S. Bank Balance	37,274.71	35,580.28
Vanguard Bond Fund	134,857.20	138,357.64
Vanguard Stock Fund	52,817.59	59,506.44
Vanguard Intl. Stock Fund	43,635.68	45,674.91
Total Assets	268,585.18	279,119.27
Total Liabilities	0.00	0.00
NET WORTH	268,585.18	279,119.27

Society for Economic Dynamics
2016 Income and Expense Statement

Income

Conference registrations	187,765.00
Dividends and interest	5,836.99
Distributed short-term gains	41.47
Distributed long-term gains	19.44
Non-distributed gains	6,330.62

Total Income **199,993.52**

Expenses

Society operations

Accounting	159.50
Banking fees	47.23
SED logo design	770.00
Website and other IT	1,296.27

Conference

Payment to conference host	179,500.00
Banking fees	6,524.88
Website and other IT	1,161.55

Total Expenses **189,459.43**

INCOME – EXPENSES **10,534.09**